

The benefits of tax restructuring may not be easy to find, but they are there...

MARION COUNTY, INDIANA TAX STATEMENT for RESIDENTIAL REAL ESTATE
TAXPAYER'S COPY SPRING BILL
CORRECTED HOMESTEAD BILL

06-19-2003

SCHEDULE OR
PARCEL NO.

00001089.60

8D1 8059272

WASHINGTON TWP

03A 002171-001-GE -002304 8059272

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This \$38,000 exemption would have only been \$9,000 if HEA 1001-ss hadn't increased the Homestead Deduction from \$6,000 to \$35,000.

TAX DIST 800 RATE 2.4737	
THIS STATEMENT IS BASED ON THE FOLLOWING ASSESSED VALUATION:	MARCH 1, 2002
LAND	70,300
BLDG/IMPV	109,800
EXEMPTION	38,000
NET VALUE	142,100
One half of these credits will apply to your May installment and one half will apply to your Nov. installment.	SEE REVERSE SIDE for Important Information
STATE TAX REPLACEMENT CREDIT	28.028300
	\$985.22
STATE HOMESTEAD CREDIT	12.576300
	\$318.16
LOCAL HOMESTEAD CREDIT	3.144200
	\$79.54

Through the PTR Credit and the Homestead Credit, the state has paid \$1,303.38, or almost 37%, of what this homeowner would have owed schools and local government.

After HEA 1001-ss, the state pays more than 60% of the cost of the school general fund.

The actual tax reduction is not shown here, but is reflected in the PTR Credit on the right (see purple area).

INSTALLMENT FOR 2002 PAYABLE 2003
DELINQUENT AFTER JUL 18, 2003

DESCRIPTION	AMOUNT
NET CURR TAX	1,066.10
STORMWATER	7.50
SOLID WASTE	16.00
AMOUNT OWED	\$1,089.60

Although the state is listed here, 99% of property taxes go to schools and local government, not the state.

Your full year net tax will be distributed to:	Percentage
WASHINGTON TOWNSHIP SCHOOLS	47.68970
PUBLIC ASSISTANCE	15.12713
STATE WELFARE	
COUNTY HEALTH AND HOSPITAL	
TOWNSHIP POOR RELIEF	
CITY OF INDIANAPOLIS	12.22865
COUNTY	12.10333
METRO EMERGENCY COMMUNICATION	.48915
TWP FIRE & ADMINISTRATION	8.16995
OTHER -E.G. STATE, LIBRARIES	4.19209
	100.00000

Keep this portion for your records. Please bring both parts when paying in person.